

WelfareNews

NEW ZEALAND RAILWAYS STAFF WELFARE TRUST

ISSUE 26 • ALL GROUPS • OCTOBER 2017



ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR END 30 JUNE 2017

The Board of Trustees at a meeting on 29 August 2017 adopted the Annual Report and Financial Statements. Items of interest were –

Membership

Membership numbers at 30 June 2017 were -

Group A has 4691 members
a decrease of 59 over the previous year

Group B has 2441 members
a decrease of 57 over the previous year

Group C has 208 members
an increase of 21 over the previous year

Group E has 49 members
a decrease of 4 over the previous year

Financial Result

An operating profit of \$156,773 was shown on general operations for the year. The result was a decrease of \$8,386 on the result recorded in the previous year. The result achieved was a very satisfactory one for the Trust.

Subscription Fees

Group A fees were increased in July 2016 to \$6.60 per week. From 1 July 2017 this increased to \$6.70 per week. All other fees remained the same

Benefits

The total amount paid under the Benefit Schedule during the year was \$1,146,631, a decrease of \$12,661 from the previous year.

Extended Health Plan

The Trust offers members a choice of two extended health plans – one underwritten by Southern Cross, and the other by nib. A total of 465 Group A members have policies offered under the Extended Health Plan (Southern Cross 182 and nib 283) together with a number of Group B members.

Group Life Plan

At 30 June 2017 there were 298 policy holders. Over the year July 16 to June 17 a total of 12 grants were paid following the death of people covered under the plan.

Holiday Housing

The total number of units available for use by the membership during the past year was 69. Additional units are rented under tenancy agreements.

Occupancies

The overall level of occupancies was 69% of the availability – slightly up from that recorded in the previous year. Again some locations showed good levels for the year while others were down on expectations.

Operating Costs

Operating costs decreased by 2% compared with those incurred in the previous year. This was in line with expectations.

General

Some details of the Financial Statements are included within this newsletter. Any member wishing to have further information on the Annual Report and Financial Statements should contact the Trust's office in Wellington. A copy of the full report is available in Wellington for members to read.

WEBSITE

The site continues to be popular with members seeking details of the services provided by the Trust. The site address is www.nzrwelfare.co.nz. Why not log on and check accommodation availability? Please note we are in the process of getting a new website and we hope to be able to offer online booking within the next 12 months. Watch this space.

FACEBOOK

We are now advertising short term vacancies and other specials on our Facebook page so please like us to be in the know -
www.facebook.com/nzrwelfare

BALLOT SEASON ACCOMMODATION

If you made an application for accommodation in our ballot season, then you should already have heard whether you were successful or not. There are still a number of vacancies available at some of our locations but these are changing daily so please see our website for the latest information.

SHORT TERM BOOKINGS

Please note you can now make bookings one month in advance for stays that are less than a week.

NOVEMBER SALE

For any new bookings made for stays in November of 3 nights or longer, we are offering a 20% discount! Get in quick to snap up this great deal. See our website for vacancies. Please note this does not apply to existing bookings.

EMAIL ADDRESSES

Please note that the Trust would like to send newsletters electronically where possible from now on. If you received this newsletter in the mail and you'd like it emailed next time, please call or email us to let us know your email address and we will happily update our database.

NEW MANAGER

Please note that Chris Ball has retired and is enjoying spending time with his grandchildren. We wish him all the best. Our new manager is Elizabeth Lester, please feel free to pop into the Trust office and meet her in person.

CARETAKER POSITION AVAILABLE

Sadly, our lovely caretaker Jeanette in Mount Maunganui will be finishing up early next year. Consequently, the caretaker position is available from mid-January. Please email info@nzrwelfare.co.nz for further details and to register your interest.

CHRISTMAS CLOSEDOWN

The Trust's Wellington office will close for business on Thursday, 21 December 2017 and will not reopen until Monday, 15 January 2018. Please ensure you conduct your business with the Trust before we go on holiday. The telephone message service and email account will be cleared on the 15th January or as soon as possible thereafter. Please do not ring other numbers in the KiwiRail network, as they will be unable to help you. Caretakers will of course be available at the various sites during this period and their contact details are on your booking documents.

CONTACT US

Telephone **04-498 3043**
or **0800 806 444**
Fax 04-498 3158
Address PO Box 2409, Wellington 6140
Email info@nzrwelfare.co.nz
Website www.nzrwelfare.co.nz
Facebook www.facebook.com/nzrwelfare